



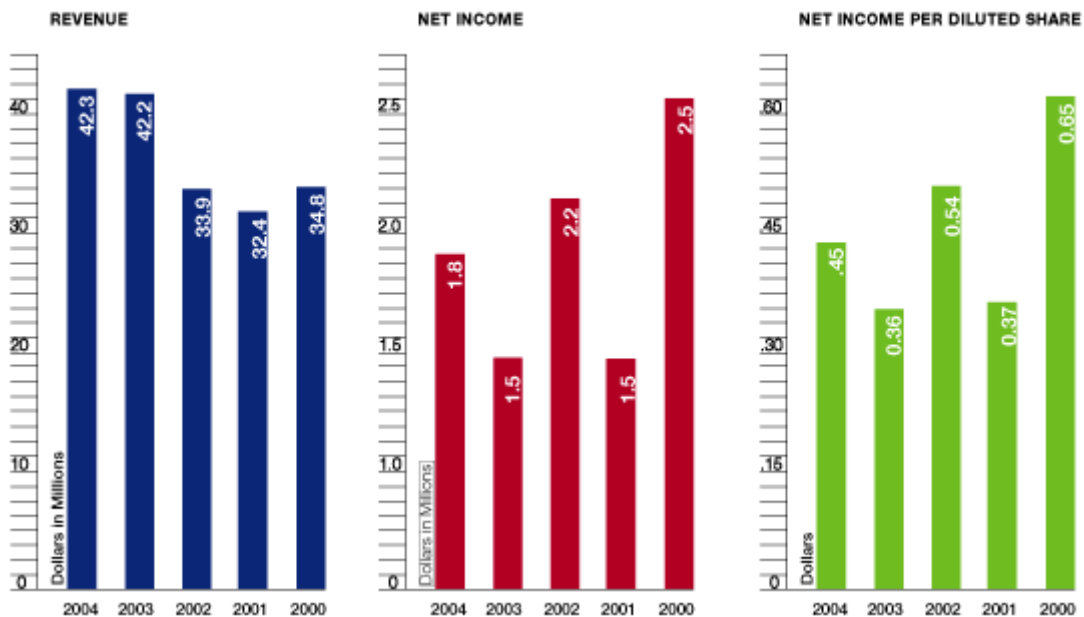
## SECOND QUARTER REPORT

Condensed Statement of Operating Results and Financial Position  
(Subject to Audit and Year-end Adjustments)

<b>For the Nine Months Ended</b>	<b>Feb,28, 2005</b>	<b>Feb. 29, 2004</b>
Revenues	\$42,254,000	\$42,165,000
Income Before Income Taxes, Loss on Minority Interest and Impairment of Goodwill	2,765,000	3,583,000
Income Taxes	1,037,000	1,540,000
Loss on impairment of unconsolidated joint venture	-	(500,000)
Income (Loss) from Minority Interest	22,000	(25,000)
Net Income	\$1,750,000	\$1,518,000
<b>Net income Per Share of common stock:</b>		
Basic	\$0.47	\$0.39
Diluted	\$0.45	\$0.36
<b>Weighted Average Shares Outstanding</b>		
Basic	3,751,000	3,857,000
Diluted	3,919,000	4,158,000
Working Capital	\$15,066,000	\$13,092,000
Current Ratio	2.4 to 1	2.2 to 1
Total Assets	\$59,368,000	\$57,292,000
Shareholder's Equity	\$36,656,000	\$32,601,000
<b>For the Three Months Ended</b>	<b>Feb. 28, 2005</b>	<b>Feb. 29 2004</b>
Revenues	\$19,855,000	\$19,877,000
Income Before Income Taxes, Loss on Minority Interest and Impairment of Goodwill	477,000	1,773,000
Income Taxes	179,000	656,000
Loss on impairment of unconsolidated joint venture	-	-
Income (Loss) from Minority Interest	15,000	(12,000)
Net Income	\$313,000	\$1,105,000
<b>Net income Per Share of common stock:</b>		
Basic	\$0.08	\$0.30
Diluted	\$0.08	\$0.28
<b>Weighted Average Shares Outstanding</b>		

Basic	3,782,000	3,665,000
Diluted	3,925,000	3,973,000

**FOR FISCAL YEARS 2001-2005** for the first six months of fiscal year only



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